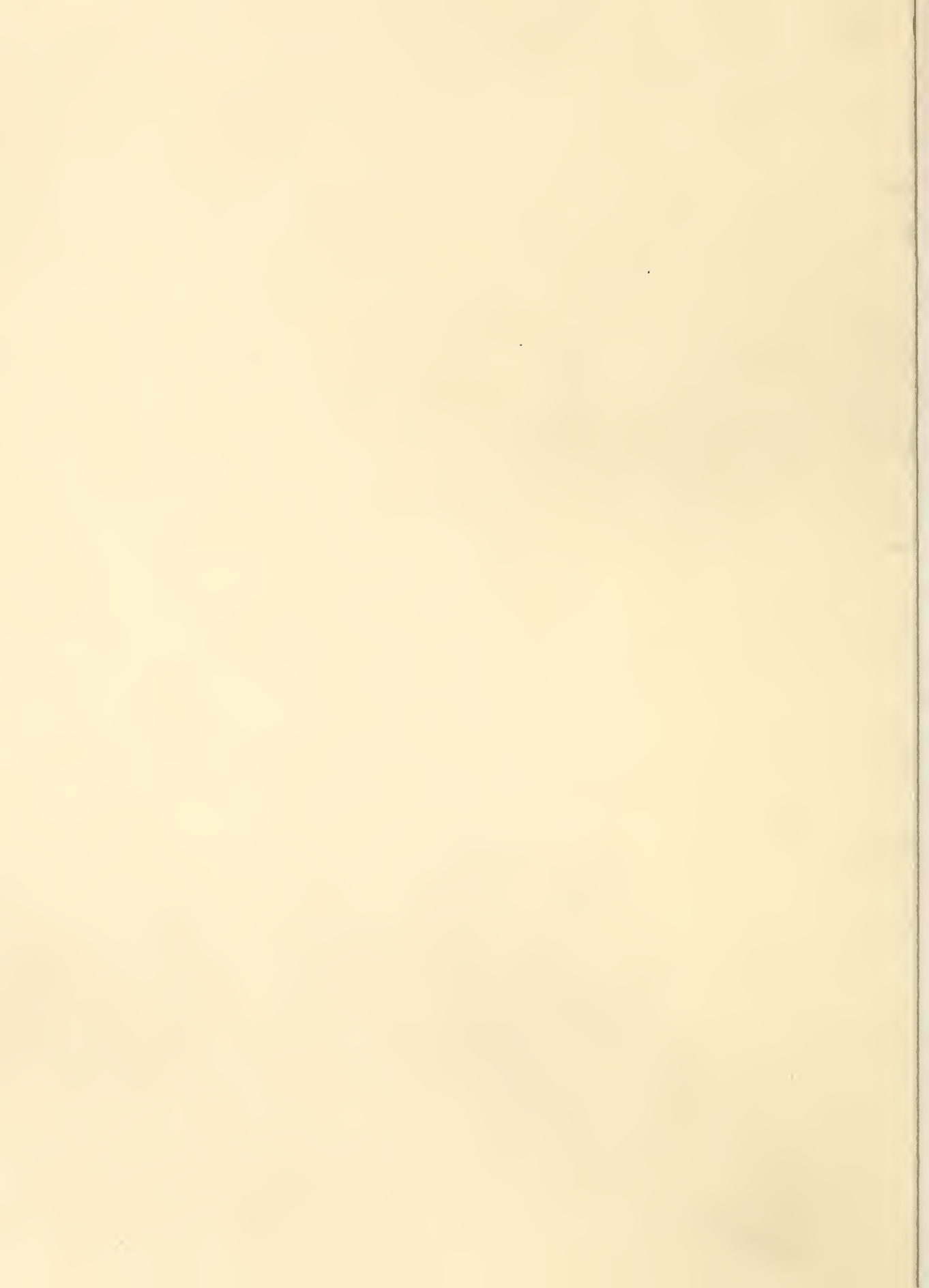


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JUNE 1953

TRADE IN COTTON FUTURES

ISSUED MONTHLY
BY
COMMODITY EXCHANGE AUTHORITY

U. S. DEPARTMENT OF AGRICULTURE

WASHINGTON, D. C.

Vol. 10 No. 11

TRADE IN COTTON FUTURES

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Table 1. - Cotton: Volume of trading and month-end open contracts,
all futures combined on the New York Cotton Exchange,
by months, 1950-51 to 1952-53

Month	Cumulative volume of trading				Month-end open contracts		
	1940-41						
	1949-50						
	Average	1950-51	1951-52	1952-53	1950-51	1951-52	1952-53
	100	100	100	100	100	100	100
	bales	bales	bales	bales	bales	bales	bales
August	26,880	56,518	39,822	55,369	26,179	28,112	25,820
September	61,843	120,627	95,129	120,644	30,161	30,986	28,208
October	103,423	202,604	160,062	213,767	32,483	33,093	32,987
November	139,615	278,870	247,477	285,798	32,441	30,218	35,024
December	168,818	334,476	307,189	352,573	30,676	30,077	36,034
January	204,006	387,338	357,156	412,856	32,239	29,801	35,324
February	240,283	<u>1</u>	426,427	462,071	32,239	31,802	33,568
March	273,253	433,551	481,230	504,329	25,076	29,080	30,996
April	309,009	470,917	542,434	547,217	20,878	24,667	26,644
May	337,550	501,657	589,095	583,333	20,267	24,052	23,151
June	369,906	537,294	638,482	617,404	21,240	22,269	20,080
July	404,117	573,670	684,034		23,898	24,968	

1 Trading suspended because of price freeze.

Table 2. - Cotton: Volume of trading, New York Cotton Exchange,
June 1953

Date	:	All Futures	:	Future		
				1953	1953	1953
				July	Oct.	Dec.
1953	:	100	:	100	100	100
June	:	bales	:	bales	bales	bales
1	:	1,273	:	657	219	213
2	:	987	:	515	125	147
3	:	1,135	:	411	244	330
4	:	1,570	:	623	313	292
5	:	1,187	:	466	169	302
Saturday	:		:			
Sunday	:		:			
8	:	1,133	:	426	191	318
9	:	825	:	328	149	205
10	:	1,019	:	358	201	313
11	:	1,180	:	335	276	246
12	:	1,249	:	372	329	242
Saturday	:		:			
Sunday	:		:			
15	:	1,500	:	529	355	332
16	:	1,324	:	493	254	283
17	:	1,006	:	362	194	274
18	:	1,485	:	374	386	399
19	:	1,528	:	490	262	436
Saturday	:		:			
Sunday	:		:			
22	:	2,051	:	940	387	329
23	:	3,014	:	1,491	665	369
24	:	4,337	:	1,890	799	632
25	:	1,981	:	776	476	385
26	:	1,401	:	459	281	269
Saturday	:		:			
Sunday	:		:			
29	:	1,035	:	137	319	211
30	:	1,851	:	521	542	315
Total	:		:			
June '53	:	34,071	:	12,953	7,136	6,842
May '53	:	36,116	:	19,665	5,202	5,459
June '52	:	49,387	:	16,936	14,690	10,813

Table 2. - Cotton: Volume of trading, New York Cotton Exchange,
June 1953 -- Continued

Date	Future				
	1954 Mar.	1954 May	1954 July	1954 Oct.	1954 Dec.
1953	100	100	100	100	100
June	bales	bales	bales	bales	bales
1	103	27	36	18	
2	93	74	23	10	
3	54	79	15	2	
4	161	157	7	17	
5	140	61	17	32	
Saturday					
Sunday					
8	106	66	17	9	
9	97	10	15	21	
10	84	41	9	13	
11	170	114	20	19	
12	138	115	14	39	
Saturday					
Sunday					
15	114	111	35	24	
16	148	84	35	27	
17	57	58	32	29	
18	161	115	28	22	
19	118	149	25	43	5
Saturday					
Sunday					
22	78	181	117	19	0
23	168	210	91	20	0
24	491	236	247	36	6
25	95	160	77	7	5
26	121	95	122	46	8
Saturday					
Sunday					
29	143	105	68	33	19
30	159	205	47	38	24
Total					
June '53:	2,999	2,453	1,097	524	67
May '53:	2,507	1,348	383	166	
June '52:	2,521	2,194	1,428	651	154

Table 3. - Cotton: Open contracts reported by clearing members,
New York Cotton Exchange
June 1953

Date	:	All Futures	:	Future		
				1953	:	1953
				July	:	Oct.
1953	:	100	:	100	:	100
<u>June</u>	:	<u>bales</u>	:	<u>bales</u>	:	<u>bales</u>
1	:	22,977	:	7,950	:	3,929
2	:	22,901	:	7,792	:	3,905
3	:	22,785	:	7,695	:	3,878
4	:	22,699	:	7,508	:	3,869
5	:	22,722	:	7,435	:	3,877
Saturday	:		:		:	
Sunday	:		:		:	
8	:	22,772	:	7,347	:	3,871
9	:	22,754	:	7,273	:	3,875
10	:	22,719	:	7,181	:	3,863
11	:	22,700	:	7,078	:	3,882
12	:	22,694	:	6,902	:	3,980
Saturday	:		:		:	
Sunday	:		:		:	
15	:	22,586	:	6,713	:	3,997
16	:	22,388	:	6,467	:	4,030
17	:	22,263	:	6,330	:	4,034
18	:	22,245	:	6,151	:	4,094
19	:	22,083	:	5,872	:	4,083
Saturday	:		:		:	
Sunday	:		:		:	
22	:	21,667	:	5,320	:	4,134
23	:	20,953	:	4,469	:	4,263
24	:	20,165	:	3,127	:	4,360
25	:	20,030	:	2,644	:	4,484
26	:	19,870	:	2,351	:	4,523
Saturday	:		:		:	
Sunday	:		:		:	
29	:	19,930	:	2,259	:	4,594
30	:	20,080	:	2,118	:	4,693
	:		:		:	

Table 3. - Cotton: Open contracts reported by clearing members,
New York Cotton Exchange,
June 1953 -- Continued

Date	Future				
	1954	1954	1954	1954	1954
	Mar.	May	July	Oct.	Dec.
1953	100	100	100	100	100
June	bales	bales	bales	bales	bales
1	3,262	2,035	472	196	
2	3,291	2,054	480	202	
3	3,292	2,050	481	204	
4	3,288	2,134	484	210	
5	3,337	2,123	476	229	
Saturday					
Sunday					
8	3,377	2,137	476	226	
9	3,397	2,135	481	241	
10	3,404	2,135	482	249	
11	3,411	2,158	484	265	
12	3,429	2,159	484	295	
Saturday					
Sunday					
15	3,437	2,165	503	312	
16	3,450	2,173	512	330	
17	3,471	2,175	526	342	
18	3,472	2,196	532	352	
19	3,477	2,214	543	372	5
Saturday					
Sunday					
22	3,499	2,207	586	380	5
23	3,520	2,217	624	385	5
24	3,757	2,299	727	408	11
25	3,794	2,341	768	406	11
26	3,831	2,345	832	419	14
Saturday					
Sunday					
29	3,823	2,362	828	437	31
30	3,874	2,402	837	453	51

Table 4. - Cotton; High, low and closing prices per pound,
New York Cotton Exchange,
June 1953

Date	1953 July Future			1953 October Future		
	High	Low	Closing	High	Low	Closing
1953						
June	cents	cents	cents	cents	cents	cents
1	33.60	33.47	33.56-57	33.76	33.65	33.68
2	33.64	33.51	33.63-64	33.77	33.63	33.77
3	33.66	33.58	33.58-59	33.84	33.74	33.78-79
4	33.61	33.40	33.47	33.79	33.58	33.66
5	33.63	33.42	33.62-63	33.79	33.62	33.78-79
Saturday:						
Sunday						
8	33.72	33.53	33.61-63	33.86	33.70	33.76-78
9	33.68	33.53	33.58-59	33.81	33.70	33.75
10	33.68	33.58	33.68	33.86	33.75	33.85
11	33.68	33.62	33.67-68	33.88	33.83	33.88
12	33.67	33.56	33.64	33.88	33.78	33.88
Saturday:						
Sunday						
15	33.63	33.42	33.50	33.84	33.63	33.70-71
16	33.59	33.48	33.58	33.80	33.70	33.80
17	33.62	33.53	33.61	33.82	33.75	33.80
18	33.75	33.62	33.73-75	33.92	33.81	33.89-91
19	33.79	33.66	33.66-67	33.97	33.86	33.86
Saturday:						
Sunday						
22	33.69	33.46	33.46-48	33.88	33.76	33.78
23	33.52	33.35	33.45-47	33.86	33.74	33.86
24	33.40	33.06	33.18-24	33.88	33.70	33.80
25	33.18	33.06	33.15-17	33.80	33.71	33.75
26	33.16	33.05	33.10-11	33.86	33.77	33.85-86
Saturday:						
Sunday						
29	33.16	33.05	33.16	33.86	33.76	33.81-83
30	33.30	32.86	33.16	33.80	33.67	33.79

Table 4. - Cotton: High, low and closing prices per pound,
New York Cotton Exchange,
June 1953 -- Continued

Date	1953 December Future			1954 March Future		
	High	Low	Closing	High	Low	Closing
1953						
June	cents	cents	cents	cents	cents	cents
1	33.79	33.69	33.72	33.83	33.77	33.80
2	33.80	33.67	33.80	33.83	33.73	33.85n
3	33.88	33.78	33.83	33.90	33.82	33.88
4	33.83	33.66	33.75	33.86	33.70	33.77n
5	33.89	33.72	33.88-89	33.93	33.75	33.93
Saturday						
Sunday						
8	33.95	33.81	33.82-83	33.97	33.85	33.87
9	33.89	33.80	33.85	33.93	33.85	33.87-88
10	33.95	33.84	33.92-95	33.97	33.88	33.97
11	33.98	33.90	33.97-98	34.03	33.95	34.03
12	33.98	33.88	33.96-97	34.05	33.96	34.04
Saturday						
Sunday						
15	33.94	33.73	33.80	34.01	33.82	33.91
16	33.90	33.80	33.88-90	34.02	33.90	34.02
17	33.92	33.84	33.90	34.05	33.98	34.04-05
18	34.01	33.90	34.00-01	34.20	34.02	34.19
19	34.09	33.96	33.96	34.22	34.12	34.12
Saturday						
Sunday						
22	33.96	33.86	33.86-88	34.10	34.02	34.02
23	33.96	33.84	33.95-96	34.15	34.01	34.14-15
24	33.98	33.81	33.90	34.18	33.99	34.09
25	33.92	33.83	33.90	34.10	34.02	34.10
26	33.99	33.89	33.98-99	34.19	34.12	34.16
Saturday						
Sunday						
29	33.98	33.90	33.97	34.18	34.13	34.17
30	33.97	33.83	33.96-97	34.17	34.03	34.15

Table 4. - Cotton; High, low and closing prices per pound,
New York Cotton Exchange,
June 1953 -- Continued

Date	1954 May Future			1954 July Future		
	High	Low	Closing	High	Low	Closing
1953						
June	cents	cents	cents	cents	cents	cents
1	33.83	33.77	33.81n	33.60	33.55	33.60
2	33.86	33.77	33.86	33.61	33.53	33.62n
3	33.93	33.84	33.88	33.68	33.62	33.64n
4	33.86	33.75	33.77n	33.55	33.53	33.53-54
5	33.90	33.76	33.90	33.60	33.54	33.68n
Saturday						
Sunday						
8	33.95	33.83	33.85b-86a	33.70	33.60	33.64n
9	33.94	33.86	33.86	33.64	33.60	33.64
10	33.98	33.86	33.97-98	33.73	33.66	33.72n
11	34.01	33.94	34.00	33.75	33.72	33.76n
12	34.03	33.93	34.02n	33.76	33.70	33.76n
Saturday						
Sunday						
15	33.99	33.82	33.88	33.76	33.60	33.65n
16	33.99	33.86	33.99	33.72	33.65	33.70b-73a
17	34.04	33.96	34.03	33.75	33.70	33.75b-78a
18	34.19	34.00	34.18	33.92	33.75	33.91
19	34.20	34.11	34.11	33.96	33.86	33.83n
Saturday						
Sunday						
22	34.10	34.03	34.07n	33.82	33.79	33.82
23	34.17	34.04	34.15-17	33.97	33.83	33.97
24	34.19	34.02	34.11	33.97	33.82	33.92
25	34.13	34.05	34.12	33.94	33.85	33.93n
26	34.22	34.12	34.22	34.04	33.95	34.04
Saturday						
Sunday						
29	34.21	34.13	34.18n	34.06	33.95	33.99
30	34.16	34.04	34.15	33.96	33.87	33.95

Table 4. - Cotton: High, low and closing prices per pound,
New York Cotton Exchange,
June 1953 -- Continued

Date	1954 October Future			1954 December Future		
	High	Low	Closing	High	Low	Closing
1953						
June	cents	cents	cents	cents	cents	cents
1	33.10	33.03	33.10			
2	33.05	33.04	33.04			
3	33.10	33.10	33.09n			
4	33.11	32.96	32.96-98			
5	33.13	32.97	33.13			
Saturday						
Sunday						
8	33.14	33.07	33.13			
9	33.15	33.05	33.13			
10	33.15	33.05	33.17n			
11	33.23	33.16	33.23			
12	33.23	33.13	33.17b-18a			
Saturday						
Sunday						
15	33.17	33.03	33.10			
16	33.13	33.03	33.08b-10a			
17	33.10	33.06	33.07b-10a			
18	33.20	33.09	33.16			
19	33.20	33.10	33.06n	33.14	33.10	32.99b-33.04a
Saturday						
Sunday						
22	33.04	33.00	33.05n	-----	-----	33.00n
23	33.20	33.08	33.21b-24a	-----	-----	33.15n
24	33.25	33.11	33.11	33.14	33.14	33.04n
25	33.19	33.11	33.15b-19a	33.02	33.02	33.12n
26	33.24	33.18	33.24	33.20	33.12	33.20
Saturday						
Sunday						
29	33.26	33.22	33.24	33.24	33.20	33.19b-22a
30	33.30	33.17	33.27	33.30	33.20	33.25

Table 5. - Cotton: Volume of trading and month-end open contracts,
all futures combined on the New Orleans Cotton Exchange
by months, 1950-51 to 1952-53

Month	Cumulative volume of trading				Month-end open contracts		
	1940-41						
	Average	1950-51	1951-52	1952-53	1950-51	1951-52	1952-53
	100	100	100	100	100	100	100
	bales	bales	bales	bales	bales	bales	bales
August	13,980	16,091.0	15,941.0	18,971.0	5,587.5	6,449.0	6,580.0
September	29,530	35,130.5	38,077.5	39,102.0	5,891.0	7,506.5	7,351.0
October	46,367	60,012.0	63,892.5	69,913.0	6,814.0	8,414.0	7,711.0
November	60,888	85,219.0	91,703.5	93,324.5	6,875.5	7,931.5	8,315.0
December	76,100	104,569.5	113,186.5	120,267.0	6,683.5	7,891.0	8,209.5
January	94,557	122,469.0	134,799.0	146,967.0	6,263.5	7,993.5	7,649.0
February	113,340	<u>/1</u>	163,019.5	163,280.0	6,263.5	8,116.0	7,251.5
March	131,979	135,588.5	187,348.0	179,859.0	4,357.5	7,548.5	7,117.5
April	152,418	148,930.0	210,747.0	192,849.0	4,444.0	5,956.5	5,605.5
May	168,493	162,257.5	229,542.0	207,488.5	4,722.0	6,302.5	5,615.5
June	185,521	176,403.5	246,344.5	219,516.5	5,037.5	5,867.5	5,111.5
July	204,085	190,383.5	261,883.5		5,818.0	6,207.5	

/1 Trading suspended because of price freeze.

Table 6. - Cotton: Volume of trading, New Orleans Cotton Exchange,
June 1953

Date	:	All Futures	:	Future		
				1953	1953	1953
				July	Oct.	Dec.
1953	:	100	:	100	100	100
June	:	bales	:	bales	bales	bales
1	:	495	:	194	105.5	88
2	:	462.5	:	244	87	71.5
3	:	546	:	252.5	149	89.5
4	:	532.5	:	250.5	140	76.5
5	:	569	:	230.5	89	160
Saturday	:		:			
Sunday	:		:			
8	:	441.5	:	194.5	104.5	86
9	:	261.5	:	96.5	91.5	16.5
10	:	213.5	:	72.5	57.5	51.5
11	:	325.5	:	71.5	88	82.5
12	:	471.5	:	146.5	110.5	64
Saturday	:		:			
Sunday	:		:			
15	:	351.5	:	135.5	84	85
16	:	449	:	157	126.5	56
17	:	256	:	97.5	90	53.5
18	:	513.5	:	115.5	116.5	78.5
19	:	418.5	:	102.5	78	122
Saturday	:		:			
Sunday	:		:			
22	:	957	:	441	185	128.5
23	:	960.5	:	422	202	144
24	:	1,075	:	438	202	134.5
25	:	570	:	185	85	117.5
26	:	623	:	234.5	145.5	82.5
Saturday	:		:			
Sunday	:		:			
29	:	982	:	347	232	131.5
30	:	553.5	:	129	196	66
Total	:		:			
June '53	:	12,028.0	:	4,557.5	2,765.0	1,985.5
May '53	:	14,639.5	:	8,638.5	2,155.5	1,901.0
June '52	:	16,802.5	:	6,255.0	5,540.5	3,091.0

Table 6. - Cotton: Volume of trading, New Orleans Cotton Exchange,
June 1953 -- Continued

Date	Future				
	1954	1954	1954	1954	1954
	Mar.	May	July	Oct.	Dec.
1953	100	100	100	100	100
June	<u>bales</u>	<u>bales</u>	<u>bales</u>	<u>bales</u>	<u>bales</u>
1	46.5	35	21	5	
2	24	24	12	0	
3	25.5	20.5	3	6	
4	31	13.5	9	12	
5	42	25.5	22	0	
Saturday					
Sunday					
8	28	10	8	10.5	
9	9	17	20	11	
10	14.5	8.5	4	5	
11	33	12.5	25	13	
12	43.5	58	10	39	
Saturday					
Sunday					
15	18	14	9	6	
16	12.5	63	34	0	
17	4.5	7.5	1	2	
18	62	99	41	1	
19	40.5	46.5	26	3	
Saturday					
Sunday					
22	47	95	59.5	0	1
23	70	73	37.5	8	4
24	86.5	115	80.5	14	4.5
25	56	77.5	26	15	8
26	42	30	56.5	31	1
Saturday					
Sunday					
29	87.5	112	39	32	1
30	36	73.5	47	5.5	.5
Total					
June '53	859.5	1,030.5	591.0	219.0	20.0
May '53	863.0	497.5	180.5	59.0	
June '52	600.5	783.5	270.0	210.0	52.0

Table 7. - Cotton: Open contracts reported by clearing members,
New Orleans Cotton Exchange,
June 1953

Date	:	All Futures	:	Future		
				1953	1953	1953
				July	Oct.	Dec.
1953	:	100	:	100	100	100
June	:	<u>bales</u>	:	<u>bales</u>	<u>bales</u>	<u>bales</u>
1	:	5,644.5	:	1,711	1,156	1,167
2	:	5,630	:	1,706.5	1,144	1,157
3	:	5,620.5	:	1,644.5	1,187	1,158.5
4	:	5,570	:	1,580	1,198.5	1,171
5	:	5,489.5	:	1,516.5	1,202.5	1,126
Saturday	:		:			
Sunday	:		:			
8	:	5,450.5	:	1,481.5	1,176	1,133.5
9	:	5,468	:	1,490	1,162	1,141.5
10	:	5,450.5	:	1,465.5	1,152.5	1,145.5
11	:	5,458.5	:	1,444	1,165.5	1,126
12	:	5,508	:	1,407	1,186.5	1,144
Saturday	:		:			
Sunday	:		:			
15	:	5,476.5	:	1,367.5	1,198.5	1,138
16	:	5,475.5	:	1,320	1,199	1,146
17	:	5,459.5	:	1,305.5	1,186.5	1,152.5
18	:	5,501	:	1,286	1,179	1,148
19	:	5,545.5	:	1,273.5	1,172.5	1,177.5
Saturday	:		:			
Sunday	:		:			
22	:	5,573	:	1,104	1,293	1,168.5
23	:	5,495.5	:	920.5	1,318.5	1,165.5
24	:	5,353.5	:	697	1,309	1,148.5
25	:	5,289	:	553	1,308	1,151.5
26	:	5,286.5	:	524	1,266	1,151.5
Saturday	:		:			
Sunday	:		:			
29	:	5,075	:	245	1,218	1,169.5
30	:	5,111.5	:	217	1,244.5	1,173.5

Table 7. - Cotton: Open contracts reported by clearing members,
New Orleans Cotton Exchange,
June 1953 -- Continued

Date	Future				
	1954 Mar.	1954 May	1954 July	1954 Oct.	1954 Dec.
1953	100	100	100	100	100
June	<u>bales</u>	<u>bales</u>	<u>bales</u>	<u>bales</u>	<u>bales</u>
1	952.5	451	157.5	49.5	
2	955.5	456	161.5	49.5	
3	965.5	454	161.5	49.5	
4	965.5	453	156.5	45.5	
5	979	464.5	155.5	45.5	
Saturday					
Sunday					
8	985	470.5	158.5	45.5	
9	983	473.5	164.5	53.5	
10	987	476	165.5	58.5	
11	1,002	472	178.5	70.5	
12	995.5	485	183.5	106.5	
Saturday					
Sunday					
15	996.5	487	182.5	106.5	
16	995.5	515	193.5	106.5	
17	997	518	194.5	105.5	
18	1,008	560	213.5	106.5	
19	1,008	573	232.5	108.5	
Saturday					
Sunday					
22	1,007	610	281	108.5	1
23	1,017	648	309.5	111.5	5
24	1,042	696.5	332	119	9.5
25	1,075	707	354	128	12.5
26	1,070	717	388.5	156	13.5
Saturday					
Sunday					
29	1,095.5	731	419.5	182	14.5
30	1,108.5	740.5	428.5	184.5	14.5

Table 8. - Cotton: High, low and closing prices per pound,
New Orleans Cotton Exchange,
June 1953

Date	1953 July Future			1953 October Future		
	High	Low	Closing	High	Low	Closing
1953						
June	cents	cents	cents	cents	cents	cents
1	33.56	33.41	33.49	33.73	33.61	33.64
2	33.59	33.45	33.57-58	33.73	33.58	33.72
3	33.61	33.54	33.56	33.80	33.70	33.76
4	33.54	33.36	33.40-42	33.74	33.56	33.62
5	33.56	33.36	33.54-56	33.74	33.57	33.73-74
Saturday						
Sunday						
8	33.68	33.48	33.58	33.84	33.68	33.72
9	33.63	33.49	33.54	33.78	33.66	33.72-73
10	33.62	33.52	33.59	33.82	33.70	33.81
11	33.64	33.59	33.63-64	33.85	33.79	33.85
12	33.64	33.52	33.60	33.85	33.75	33.82
Saturday						
Sunday						
15	33.61	33.39	33.46-48	33.81	33.59	33.66
16	33.55	33.46	33.54	33.77	33.66	33.74-75
17	33.60	33.51	33.57	33.80	33.71	33.77
18	33.69	33.59	33.68	33.90	33.78	33.87
19	33.75	33.60	33.60-61	33.95	33.83	33.84
Saturday						
Sunday						
22	33.63	33.41	33.41-42	33.85	33.72	33.74
23	33.43	33.31	33.38-41	33.82	33.71	33.81-82
24	33.40	33.10	33.19-20	33.86	33.67	33.76
25	33.22	33.06	33.16-18	33.78	33.70	33.71-72
26	33.25	33.10	33.15	33.83	33.75	33.81-82
Saturday						
Sunday						
29	33.17	32.95	32.98-99	33.83	33.75	33.80
30	33.35	32.85	33.16	33.79	33.65	33.78

Table 8. - Cotton; High, low and closing prices per pound,
New Orleans Cotton Exchange,
June 1953 -- Continued

Date	1953 December Future			1954 March Future		
	High	Low	Closing	High	Low	Closing
1953						
June	cents	cents	cents	cents	cents	cents
1	33.75	33.65	33.69	33.80	33.76	33.77b-78a
2	33.77	33.62	33.75-77	33.83	33.74	33.84b-85a
3	33.83	33.74	33.81	33.90	33.84	33.86b-88a
4	33.79	33.62	33.70	33.85	33.69	33.73b-74a
5	33.83	33.67	33.83	33.88	33.71	33.88b-90a
Saturday:						
Sunday						
8	33.93	33.78	33.80	33.94	33.82	33.86
9	33.85	33.77	33.82b-83a	33.86	33.84	33.85b-86a
10	33.91	33.80	33.89-90	33.91	33.87	33.94b-95a
11	33.93	33.87	33.92	34.01	33.93	34.00-01
12	33.94	33.84	33.92-93	34.02	33.94	33.99b-34.01a
Saturday:						
Sunday						
15	33.90	33.70	33.79	33.98	33.81	33.88
16	33.86	33.77	33.86	33.96	33.90	33.98b-99a
17	33.90	33.82	33.87	34.02	33.97	34.02b-03a
18	34.00	33.90	33.97	34.18	34.04	34.16b-17a
19	34.06	33.93	33.93	34.23	34.12	34.11b-13a
Saturday:						
Sunday						
22	33.94	33.82	33.83b-84a	34.10	34.02	34.02
23	33.95	33.82	33.94-95	34.12	34.01	34.12
24	33.96	33.78	33.86b-87a	34.17	33.99	34.06
25	33.89	33.82	33.86	34.10	34.05	34.08
26	33.95	33.88	33.93	34.20	34.10	34.15-16
Saturday:						
Sunday						
29	33.95	33.87	33.94	34.18	34.09	34.16
30	33.95	33.82	33.93	34.15	34.03	34.15

Table 8. - Cotton: High, low and closing prices per pound,
New Orleans Cotton Exchange,
June 1953 -- Continued

Date	1954 May Future			1954 July Future		
	High	Low	Closing	High	Low	Closing
1953						
June	cents	cents	cents	cents	cents	cents
1	33.80	33.75	33.77b-78a	33.55	33.51	33.55b-56a
2	33.82	33.74	33.84b-85a	33.57	33.55	33.59b-60a
3	33.90	33.80	33.85b-86a	33.65	33.63	33.60b-61a
4	33.83	33.66	33.72	33.45	33.45	33.49b-51a
5	33.86	33.71	33.87b-89a	33.55	33.54	33.62b-63a
Saturday:						
Sunday						
8	33.92	33.79	33.85b-86a	33.65	33.64	33.60b-61a
9	33.85	33.82	33.84b-86a	33.60	33.55	33.60b-61a
10	33.94	33.88	33.94	33.68	33.64	33.70b-71a
11	33.98	33.94	33.98	33.73	33.69	33.73b-75a
12	34.01	33.89	33.97	33.73	33.66	33.71b-72a
Saturday:						
Sunday						
15	33.98	33.80	33.86	33.65	33.61	33.61
16	33.96	33.86	33.95b-96a	33.68	33.64	33.67b-69a
17	34.01	33.95	34.00b-01a	33.69	33.69	33.71b-73a
18	34.16	33.99	34.15	33.89	33.74	33.88b-89a
19	34.19	34.11	34.12	33.91	33.83	33.85b-86a
Saturday:						
Sunday						
22	34.10	34.01	34.02	33.83	33.79	33.78b-80a
23	34.18	34.00	34.18	33.91	33.82	33.98b-34.00a
24	34.16	33.92	34.05b-06a	33.94	33.83	33.90
25	34.12	34.05	34.10	33.91	33.86	33.92b-94a
26	34.21	34.11	34.17	33.99	33.94	34.00b-02a
Saturday:						
Sunday						
29	34.18	34.10	34.16	34.03	33.93	33.98b-34.00a
30	34.13	34.04	34.13	33.94	33.88	33.93b-95a

Table 8. - Cotton: High, low and closing prices per pound,
New Orleans Cotton Exchange,
June 1953 -- Continued

Date	1954 October Future			1954 December Future		
	High	Low	Closing	High	Low	Closing
1953						
June	cents	cents	cents	cents	cents	cents
1	32.93	32.93	33.06b-08a			
2	-----	-----	33.07b-10a			
3	33.10	33.10	33.06b-09a			
4	33.00	32.89	32.93b-94a			
5	-----	-----	33.09b-12a			
Saturday						
Sunday						
8	33.12	33.10	33.04b-06a			
9	33.00	33.00	33.08b-10a			
10	33.03	33.03	33.18b-20a			
11	33.17	33.12	33.18b-20a			
12	33.15	33.05	33.10			
Saturday						
Sunday						
15	33.04	32.97	33.04b-05a			
16	-----	-----	33.04b-06a			
17	33.07	33.04	33.05b-07a			
18	33.10	33.10	33.12b-14a			
19	33.14	33.07	33.09b-11a			
Saturday						
Sunday						
22	-----	-----	33.02b-04a	33.06	33.06	32.98b-33.02a
23	33.25	33.07	33.25	33.08	33.03	33.20b-25a
24	33.17	33.09	33.16b-18a	33.22	33.22	33.11b-13a
25	33.20	33.13	33.18b-20a	33.15	33.13	33.13b-16a
26	33.22	33.14	33.20b-24a	33.16	33.16	33.18b-20a
Saturday						
Sunday						
29	33.23	33.18	33.20b-22a	33.20	33.20	33.18b-22a
30	33.25	33.16	33.25	-----	-----	33.23b-25a

Table 9. - Cotton; Volume of trading and month-end open contracts,
all futures combined on the Chicago Board of Trade,
by months, 1950-51 to 1952-53

Month	Cumulative volume of trading				Month-end open contracts		
	1940-41						
	1949-50						
	Average	1950-51	1951-52	1952-53	1950-51	1951-52	1952-53
	100	100	100	100	100	100	100
	bales	bales	bales	bales	bales	bales	bales
August	934	448.0	1,060.0	587.0	257.5	386.5	409.0
September	2,047	1,463.5	2,067.5	1,169.0	293.5	375.5	506.0
October	3,082	2,668.0	3,450.0	2,548.0	381.0	510.0	440.0
November	3,748	3,593.5	4,617.5	4,701.0	396.0	307.0	483.0
December	4,372	4,305.0	5,125.0	7,817.0	384.5	235.0	502.0
January	5,369	5,247.5	5,879.0	10,891.0	443.0	246.0	336.0
February	6,846	<u>1</u>	7,189.0	12,211.0	443.0	280.0	282.0
March	8,268	5,649.0	9,317.0	13,157.0	354.5	340.0	273.0
April	9,914	6,312.0	10,433.0	13,814.0	379.5	328.0	225.0
May	11,320	7,073.0	11,731.0	14,227.0	498.0	443.0	247.0
June	12,521	7,805.5	12,694.0	14,741.0	475.5	569.0	232.0
July	13,493	8,803.0	13,288.0		465.5	460.0	

/1 Trading suspended because of price freeze.

United States Department of Agriculture
COMMODITY EXCHANGE AUTHORITY
J. M. Mehl, Administrator

Field Offices

Markets Supervised

Chicago 4, Illinois

Arthur W. Mayo, In Charge
Room 1200, Board of Trade Building
141 West Jackson Boulevard

Chicago Board of Trade
Chicago Mercantile Exchange
Chicago Open Board of Trade
~~Los Angeles Grain Exchange~~
Milwaukee Grain Exchange
Portland Grain Exchange
San Francisco Grain Exchange
Seattle Grain Exchange

Kansas City 6, Missouri

L. E. Wolf, In Charge
854 Board of Trade Building

Kansas City Board of Trade
Merchants' Exchange of St. Louis

Minneapolis 15, Minnesota

Gerald J. Swoboda, In Charge
510 Grain Exchange Building

Duluth Board of Trade
Minneapolis Grain Exchange

New Orleans 12, Louisiana

W. D. Espy, In Charge
Rm. 306, New Orleans Cotton
Exchange Building

Memphis Merchants' Exchange
Clearing Association
New Orleans Cotton Exchange

New York 4, New York

Roy Tipton, In Charge
Room 602, New York Cotton
Exchange Building

New York Cotton Exchange
New York Mercantile Exchange
New York Produce Exchange
Wool Associates of the New York
Cotton Exchange, Inc.

